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## **Government of India Ministry of Foreign Trade**

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New Delhi, the 15<sup>th</sup> March, 1971.

## RESOLUTION

No. 12/1/71 – EI&EP – The question of giving some relief to the Indian Nationals, companies. etc. Whose assets in Pakistan were seized by the Government of Pakistan during and after the Indo-Pakistan Conflict of September 1965 and who have notified their losses to and fild claims with the Custodian of Enemy Property for India has been engaging the attention of the Government of India for some time. The Government of India have now decided that an <u>ad-hoc</u> interim relief in the form of <u>ex-gratia</u> grants from the Consolidated Fund of India at the rate of 25 percent of the value of the verified claims, respected to a maximum of Rs. 25 lakhs in each case may be made to all Indian Nationals and Indian Companies against a bond to be executed by the recipients. However, if in any case this limit exceeds, it may be decided on merit. Such payments will be taken into account and adjusted when the properties of the Indian nationals/companies concerned are restored to them by the Government of Pakistan in terms of the Tashkent Agreement or when any amount becomes payable to them on that accounts.

Ordered that a copy of the Resolution be communicated to the Custodian of Enemy Property for India, Bombay.

Ordered that the Resolution be Published in the Gazette of India for general information.

Sd/-Bhagwan Singh Additional Secretary to the Government of India