

Min National Security Guard
Provisioning Directorate
Block B, 12th Floor
CGO Complex, Lodhi Road
New Delhi-110003

P/604/96(69)/NSG/ 1757-8 15421

Dated the: Jul 99

T&S Centre, NSG

Force Hd, NSG

Ord Sqn, NSG

R & R Sqn, NSG

Comm 's, NSG

BOOK VALUE OF SPARE PARTS OF WEAPONS/CONTROLLED STORES (IMPORTED WEAPONS)

1. Refer to this NSG letter No P/604/96(69)/NSG/202P dated 18 Jan 96 and P/604/96(69)/NSG/202P dated 26 Apr 99.

2. Book Value of spare parts including weapons/controlled stores both indigenous and imported had been intimated to the above units vide our letter cited under reference. The prices of imported weapons/spare parts were shown in foreign currency, hence units faced problem to convert the same into Indian Rupees in order to working out the quantum of damage less on account of damage to weapons. Considering the above, it has been decided that the rate of exchange as on 24 Apr 96 will be taken into account for assessing the book value of weapons/stores procured till such time. The rate of exchange of foreign currency as on 24 Apr 96 is as under :-

(a) Pound Sterling (£)	- Rs 52.06
(b) US Dollar (\$))	- Rs 34.42
(c) DM	- Rs 22.70
(d) BKF (100)	- Rs 170.66
(e) ATS (Austrian Shilling)	- Rs 63.24
(f) CHF (Swiss Franc)	- Rs 28.02

3. The prices of spare parts/weapons of imported origin will be worked out based on the above rate for all procurement till 30 Apr 96. The prices of stores imported after Apr 96 are available with this Dto, Ord Sqn/R&R Sqn which will be taken into account while assessing the quantum of damage etc. For the purpose of uniformity, the book value of the spare parts of the following weapons are as under :-

(a) Barrel M16 M95A3	- £ 318 x 52.06 = Rs 16,555/-
(b) Barrel Glock 17	- ATS 1306 x 3.24 = Rs 4231/-
(c) Barrel Pistol Browning - BKF 3749x1.106	- Rs 4166/-

4. The above exchange rate may be taken into account for assessing the quantum of damage for all imported spare parts as circulated vide our letter cited at para 1.

(11)

As per Schedule VII of CGPA 1978, for write off losses/repatriation of losses, the value of the stores shall be the "book value" where priced accounts are maintained and "replacement value" in other cases. Therefore the present policy of assessing the loss in the case of imported weapons issued vide our letter No P/504/95(60)/MSP/135 D dated 21 Apr 95 may be treated as amended.

This has the approval of DLR (D) vide DLR No 128 dated 29 Jul 99.

(P J Sebastian)
Group Commander (Prov)
for Director General, MIB

Copy to:-
By Controller of Stores, HQ MIB - for info & action.