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Shri Amit Shah inaugurates the Second Ground Breaking Ceremony of the UP Investors Summit

Foundation Stone of over 250 Projects worth Rs. 65,000 crores laid

‘UP - a \$1 trillion economy’ is an essential part of PM’s Vision of ‘India - a \$5 trillion economy’: Shri Amit Shah

New Delhi, 28th July, 2019

Union Minister for Home Affairs, Shri Amit Shah inaugurated the Second Ground Breaking Ceremony of the UP Investors Summit, in Lucknow today. He laid the foundation stone of over 250 projects worth Rs. 65,000 crores. Chief Minister of Uttar Pradesh, Yogi Shri Adityanath also graced the occasion along with other dignitaries and Industry stalwarts.

Speaking on the occasion, Shri Shah said that Prime Minister Shri Narendra Modi has seen a dream of a ‘New India’ which will be a \$5 trillion economy and a model of Good Governance for the world. He quoted Prime Minister’s vision of ‘Transforming India’ to touch each citizen’s life and make India one of the top three economies in the world. He added that Shri Modi dreams with his eyes open and those who do that do not sleep till their dream is achieved. Within last 5 years, Indian economy has jumped from 11th position to 6th position at global level under the Prime Minister’s leadership which is unprecedented in independent India’s history, he added.

The Home Minister also cited the proactive steps taken by the Union Government for facilitating Ease of Doing Business by establishing a model of good governance. He said that reforms like ‘GST – One Nation, One Tax’, simplification of laws, competition among states on their Ease of Doing Business rankings etc. have contributed in bringing the economy back on track and led to significant increase in FDIs. Within last five years, India has climbed up from 142 to 77 on the World Bank’s Ease of Doing Business rankings, he added.

Shri Amit Shah congratulated the UP Government, under the leadership of Yogi Adityanath, for working at an amazing pace to materialize the proposed investments during the 1st Ground breaking ceremony inaugurated by Prime Minister last year. He said that Modi government has laid the foundation to make India \$5 trillion economy and expressed confidence that when proposed investments worth Rs. 4.68 lakh crores fructify on ground, UP would become a \$1 trillion economy and a leading state in generating employment opportunities. A quarter of these MoUs have already materialized on ground in the very first year, which is a major achievement of the state government, he added.

The Home Minister praised Yogi Adityanath for linking the people of UP in its development story by generating employment, rejuvenating agriculture, building infrastructure, improving health and education facilities in the state, among others. The UP government has successfully invigorated the traditional industries in the state through the ‘One District, One Product’ scheme. He said that within the last two years, the law & order situation has seen an unprecedented improvement, which is vital to attract investment and boost economic growth in the state.

Corruption in administration has been curbed and a government servant has now truly become a citizen servant in this government, the Minister added.

Shri Shah said that in the 14th Finance Commission, UP government received over Rs. 8.8 lakh crores from the Central funds for development works, which was a significant jump from the previous allocation. He assured the investors that not only the state government but the Union government is also committed to see all investments in the state fructify on the ground. Within next 5 years UP will be on the top in ease of doing business rankings and socio-economic development profile among the states in India.

Addressing the gathering, Yogi Adityanath thanked the Prime Minister, Shri Narendra Modi for laying down the vision of developing India into a \$5 trillion economy. He assured the global investors that the UP Government would facilitate ease of doing business and security of investment to realize PM's vision. Yogi Adityanath envisioned Uttar Pradesh as the most favoured destination for global investments and become a \$1Trillion economy in the next 5 years.

During the event, there are sessions on food processing, defence and aerospace manufacturing, electronics manufacturing, tourism and film, electric mobility, power and renewable energy. A CEO Round Table and Business-to-Government meeting will take place followed by an award ceremony.

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