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MINISTRY OF HOME AFFAIRS

New Delhi, the 14th May 1960

G.S.P. 550. - In exercise of the powers conferred by section 2 of the Union territories (Laws) Act, 1950 (30 of 1950), the Central Government hereby extends to the Union territory of Delhi the Indian Stamp (Punjab Amendment) Act, 1959 (Punjab Act 26 of 1959), subject to the following modifications, namely:-

- (a) In the said Act, except in the long title and the enacting formula, for the words "State of Punjab" wherever they occur the words "Union territory of Delhi" shall be substituted.
- (b) Sub-section (3) of Section I shall be omitted.

ANNEXURE

The Indian Stamp (Punjab Amendment) Act, 1959 (Punjab Act 26 of 1959) as extended to the Union territory of Delhi.

An Act to amend the Indian Stamp Act, 1899, in its application to the State of Punjab.

Be it enacted by the Legislature of the State of Punjab in the Tenth Year of the Republic of India as follows:-

1. Short title, extent and commencement. - (1) This Act may be called the Indian Stamp (Punjab Amendment) Act, 1959.

(2) It extends to the whole of the Union territory of Delhi.

2. Amendment of Schedule I-A annexed to the Indian Stamp Act, 1899 - In the Indian Stamp Act, 1899, in its application to the Union territory of Delhi, schedule I-A,-

(1) in entry 14, for the words "Fifty Naye Paise.

N.B.- If a bill of lading is drawn in parts the proper stamp therefor must be borne by each one of the set." occurring in the column headed "Proper stamp duty", the words "As in Schedule I" shall be substituted;

(2) in entry 27, against items (a) and (b), for the

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words, "The same duty as a Bond (No. 1) for the same amount" and "The same duty as a Mortgage deed with possession (No. 40(a) for an amount equal to the face amount of the debt are" occurring in the column headed "Proper Stamp duty", the words "As in Schedule I" shall be substituted; and

- (3) in entry 62, against item (a), for the words "one half of the duty payable on a mortgage deed with possession No.40 (a) for an amount equal to the value of the shares" occurring in the column headed "Proper stamp duty", the words "As in Schedule I" shall be substituted.

(F. No. 3/21/59-Judl. -UPL-23.)